



A growing role in the “carbon finance world”

Expo Co2 2011

may 2011

LLuís Bernadí

bernadil@bancsabadell.com



Banco Sabadell: main figures



- A privately owned banking group established in 1881
- The fourth largest banking group in Spain
- A focused commercial banking group with a significant franchise in small and medium enterprises and affluent private individuals
- A multibrand, multichannel strategy
- 1,467 branches and 10,777 employees
- Main financial data (millions of euros)

Total assets:	97,099.2
Gross loans to customers:	73,057.9
Funds under management:	49,374.4
Total equity:	5,978.4
Net profit:	380.0

As of 31 December 2010

As of 31st of March 2009



Banco Sabadell. Leader in Renewals



Top ranked in energy project finance in Spain.
Successful track record in the financing of wind farm and thermo solar plants.

Wind farm:	+ 6.410 MW arranged Present in + 11.500 MW	→ 26% spanish share
Thermo Solar:	+ 560 MW arranged Present in + 660 MW	
Mini-hydro:	+ 117 MW arranged	
Photovoltaic:	+ 113 MW arranged	
Bio-mass:	+ 80 MW arranged	



Capacity to structure energy deals in the US and French markets. *Presence in the renewable sector since 1992.



Climate Change assumption and the need to act against it

Energy use reconsideration

- Depletion of fossil resources
- Long term forecasted increase in demand
- Current delivery difficulties
 - Gas (From north to south)
 - Oil (International providers)



So.....

KYOTO is not the problem

The problem is:

DEPPENDECY and UNEFFICIENCY

KYOTO and its mechanisms mean an OPPORTUNITY

Objective: Modify the mix of energy production in order to:

Contaminate less + reduce dependency +
gain efficiency



Other factors are:

- Trade Balance
- Uncertainty prices => Uncertainty on industrial costs
- Social Pressure

Conclusion:

**THESE FACTORS ARE STRONG AND ROBUST
“FOUNDAMENTAL” OF THIS SECTOR**



Opportunities:

- Financing clean technologies
- Financing Renewable Projects
- Intermediation
- Structured products
- Allowances as guarantees for loans
- Carbon funds



Enhancing the EU ETS market by providing:

- Safety transactions between parties
- More liquidity
- Treasury efficiency
- Reliable electronic trading platform
- Full anonymity
- Price transparency

www.bancosabadell.com

SabadellAtlántico BancoHerrero Solbank SabadellBancaPrivada ActivoBank BancoUrquijo



Banco Sabadell

**Thanks for your
attention**

The Power of a Great Project

