



Fundacion Forum Ambientale
Barcelona May 5 2011

El Papel de las Empresas y los Mercados en la Lucha contra el Cambio Climatico

Business Motives and Expectations

Henry Derwent



IETA

INTERNATIONAL EMISSIONS
TRADING ASSOCIATION



Who are IETA?

- Only cross-sectoral, private sector international organisation promoting emissions trading to secure environmental goals
- Founded in 1999
- Membership: ~165 companies
 - 50% emitters
 - 50% project developers, intermediaries, financial institutions, brokers, verifiers, legal firms
 - 60% EU, 30% US/Canada, 10% Asia
- Swiss non profit
- Offices: Geneva, Brussels, Washington, Toronto
- Role in Australia, Japan



Why Control Carbon?

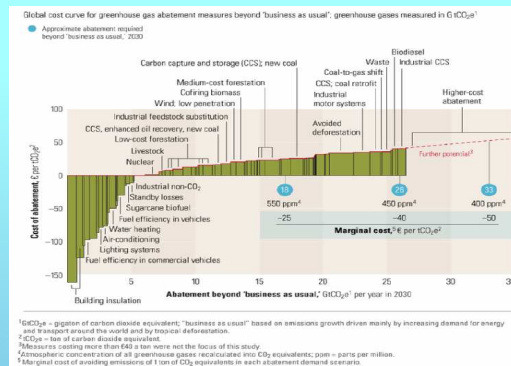
VOLUNTARY

Corporate Offsetting

Product Footprinting

- Customers (brand)
- Investors/shareholders
- Government/regulators
- Other stakeholders

Use your MACC...



COMPLIANCE

Domestic (Direct/Indirect)

Non-domestic Production

Export

- Today/tomorrow
- Price (shadow price)
- Offset capability



The EUETS - Almost a normal market



Source: Point Carbon

- What it said on the packet
- Banking and bank-robbers
- Learning the hard way
- What price did you have in mind?
- One or 27?
- Changing minds - offsets
- Overlapping policies?
- No ambition, no market



The Emissions Trading Front - April 2011



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www.ieta.org

MAKING MARKETS WORK FOR THE ENVIRONMENT